

Press Release

For immediate release

TAMTRON CONTINUES ITS STRONG GROWTH IN THE INTERNATIONAL MARKET BY ACQUIRING THE NORWEGIAN COMPANY SCALEIT AS

Tamtron is expanding its operations in the Nordic countries by acquiring the Norwegian company ScaleIT, which specializes in the distribution, installation, calibration, and maintenance services of weighing solutions.

Founded in 1971, the Norwegian company ScaleIT AS is the only player in the Norwegian market offering comprehensive weighing solutions for earthmoving and construction, transportation and logistics, waste treatment and recycling, and the process industry. The company's offering includes not only a wide range of scales but also installation, calibration and maintenance services related to weighing, as well as technical support. ScaleIT AS's annual turnover in 2019 was 78 MNok.

Together, ScaleIT and Tamtron are more

- The acquisition supports our growth strategy, strengthening our position as an international weighing expert and a competent partner for our customers. ScaleIT is a major player in its local market and although we have worked together in the past, with this acquisition we will be able to further share know-how and best practices to better serve our customers. With the acquisition, we become the largest player in the Nordic countries in our field, says Mikko Keskinen, CEO of Tamtron.

- ScaleIT is a great addition to Tamtron and I warmly welcome ScaleIT staff and partners as part of the Tamtron family. Expansion to Norway with ScaleIT's service-oriented operating model creates new growth opportunities for Tamtron, Keskinen continues.

- Tamtron's high-quality weighing solution expertise and combined with our service and delivery solutions form a unique combination. The acquisition opens up new opportunities for us to grow and expand our operations as part of a larger internationally operating company, while still acting as a local partner. We have a great common future ahead of us, says Steinar Olsen, CEO of ScaleIT.

Tamtron - a growing and internationalizing weighing professional

Celebrating its 50th anniversary next year, Tamtron has over the years grown into a major player in providing advanced industrial weighing solutions. Following the acquisition, Tamtron has operations in Finland and additional 6 countries as well as wide dealer network worldwide. Tamtron employs approximately 200 professionals in Finland, Sweden, Norway, Germany, the Czech Republic, Slovakia and Poland. Tamtron's offering includes integrated weighing solutions for ports, forestry, mining and construction, waste and recycling, transportation and logistics, and the process industry. In recent years, Tamtron has focused on improving the usability of scales and the availability of weighing data. With the acquisition, the share of the company's international business will increase.

More information:

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Attachments:

Tamtron logo

ScaleIT logo

Photo of Mikko Keskinen Tamtron

Photo of Mikko Keskinen in Tamtron production

Please mention photographer Olli-Pekka Latvala when using the picture

Photo of Steinar Olsen Scale IT

Press Releases in Finnish and Norwegian

Tamtron

Finnish Tamtron Group, established in 1972, is an international manufacturer of scales and weighing information management systems. Company is headquartered in Finland, and has subsidiaries in Sweden, Poland, Germany, Czech Republic, and Slovakia. Furthermore, Tamtron is represented worldwide by certified distributors in over 60 countries. Tamtron Group has 140 employees and annual turnover in 2020 was 22 M€.

Tamtron produces intelligent weighing solutions for customers globally. Tamtron's offering includes standard scales as well as comprehensive, integrated weighing solutions for Ports, Forestry, Mining and Construction, Waste and Recycling, Transport and Logistics as well as Process Industry. Recent years Tamtron has focused to improve the usability of scales and availability the weighing data. Supporting the customers' businesses and working as an active partner with them has been a cornerstone for Tamtron since the beginning. Tamtron's weighing equipment with connectivity and data management will help to meet the operations demands for transparency, traceability and ever-growing reporting liabilities.

Tamtron's scales, information management systems, and services are designed to support customers' business process today as well as in the future.

ScaleIT AS

Norwegian Scaleit AS, established in 1971, has approximately 30 employees and has delivered weighing solutions for the Norwegian industry for total of 50 years. Scaleit AS annual turnover in 2019 was 78 MNok.

As the only solution provider in the Norwegian market, Scaleit can offer complete weighing solutions for Earth Moving and Construction, Transport and Logistics, Waste and Recycling as well as Process Industry. The company's offering includes not only vast selection of scales but also services such as installation, calibration, maintenance and technical support.

Scaleit focuses on the weighing equipment and process itself but also on the surrounding system, such as access controls, photo documentation and the software that controls it all. For that Scaleit has been developing on mobile data solutions that can support the weighing process.

Main goal for Scaleit AS is to offer high quality scalable solutions, that will support customers' business the best and are able to grow simultaneously when the business requirements increase.